

POLICY for ENVIRONMENT, ENERGY, SAFETY, HUMAN RIGHTS, LABOUR and LEGAL FIGHT AGAINST CORRUPTION

Fratelli PETTINAROLI SpA and TSM Galvanocromo Srl decided to adopt an Environmental and Energy Management System at the sites of San Maurizio d'Opaglio and Gozzano, to reach a leader position in the manufacture of valves and taps for water, gas, heating and in the galvanic processes. Both companies want to achieve simultaneously a sustainable development in harmony with the environment.

It's a common intention of both companies to extend their commitment to reach an effective management of environmental and energy aspects, to reduce or eliminate any significant effects of their activities, their products and their service on the environment and towards people.

Fratelli PETTINAROLI SpA and TSM Galvanocromo Srl undertake to adopt the following principles:

- *pursue continuous improvement of safety standards in their manufacturing site, to protect staff health*
- *pursue continuous improvement of energy and environmental performance,*
- *maintain compliance with actual and future laws and environmental/energy standards*
- *prevent or eliminate pollution and where possible, minimizing the production of pollutants,*
- *promote and respect human rights avoiding to be involved even indirectly in abuse or forms of forced and compulsory labor, working for an effective elimination of child labor,*
- *promote and realize, in good faith, the right of workers and employers to freedom of association and the effective recognition of the right to collective bargaining,*
- *eliminate any form of discrimination in respect of employment and occupation,*
- *work against corruption in all its forms, including extortion and bribery.*

Fratelli PETTINAROLI SpA and TSM Galvanocromo Srl undertake to support also the following aspects:

- *consider and evaluate all safety, environmental and energy standards during the design and study of new products or new processes,*
- *inform, educate, train and then give the staff a sense of responsibility,*
- *analyze the efficiency of processes to identify usable energy savings resources,*
- *study technical solutions applicable to process plants, to reduce environmental risks and pollution,*
- *monitor steadily sites and processes that take place in them, to prevent environmental incidents and to identify new potential risks,*
- *improve management of the waste collection and disposal, and enhance the storage area thereof,*
- *prepare and review yearly a plan where are established objectives and targets to improve energy performances and to eliminate any significant effects of their activities,*
- *communicate with customers and suppliers to improve, where possible, energy and environmental management,*
- *communicate to the staff policy, objectives and targets set by the management,*
- *communicate to the public and making available the policy adopted.*

San Maurizio d'Opaglio, 26 March 2012

The Company President

Laura Fortis